

Creating a Holiday Budget



Creating a holiday budget is necessary for setting clear expectations for upcoming expenses. To avoid financial strain, it is important to approach any situation with a plan. Although it is difficult to account for holidays throughout the year, a holiday budget can be a great tool to assist you. To get started, follow these steps:

Step 1: Review last year's holiday expenses. Can you spend more or less this year?

Step 2: Draw up a budget that includes: gifts, food, gas, decorations and travel. Add other categories as you see fit.

Step 3: Create a detailed plan to follow the budget. Consider cutting back on non-essential expenses, selling unwanted items for extra cash, or getting a seasonal or a part-time job to increase income.

Step 4: Implement and execute your plan. Staying on budget is a good way to enjoy the holidays stress-free.

Here when you need us.

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